



WEST AFRICAN POWER POOL
SYSTEME D'ECHANGES D'ENERGIE ELECTRIQUE OUEST AFRICAIN
General Secretariat / Secrétariat Général

**EIGHTH SESSION OF THE GENERAL ASSEMBLY OF
THE WEST AFRICAN POWER POOL ORGANISATION**

**DECISION WAPP/51/DEC.10/12/13 ADOPTING THE UPDATED
WAPP FINANCIAL REGULATIONS**

The General Assembly

CONSIDERING the Decision A/DEC.5/12/99 of the twenty-second summit of the Authority of the Heads of States and Governments of ECOWAS held in Lomé on December 10, 1999 relating to the establishment of the West African Power Pool (WAPP);

CONSIDERING the Decision A/DEC. 18/01/06 of the twenty-ninth summit of the Authority of Heads of State and Government of ECOWAS held in Niamey on January 12, 2006, relating to the adoption of Articles of Agreement for the establishment and functioning of the WAPP;

CONSIDERING the Decision A/DEC. 20/01/06 of the twenty-ninth summit of the Authority of Heads of State and Government in Niamey on January 12, 2006, relating to the establishment of the WAPP Secretariat as a specialized institution of ECOWAS.

RECALLING the Headquarters Agreement signed between the Republic of Benin and the West African Power Pool Secretariat;

CONSIDERING the stipulations in the Articles of Agreement relating to the organisation and functions of the West African Power Pool dated September, 2006 in particular Articles 1, 4,5, 6,7,11,12 and 26 ;

CONSIDERING the stipulations in the Financial Regulation dated September 2006 in particular Articles 1 and 2;

NOTING the Final Report of the fifth meeting of the Finance Committee (FC) held in Cotonou from January 28th to 30th, 2013.

CONSIDERING the Resolution WAPP/137/RES.12/03/13 of the fourth extraordinary meeting of the Executive Board of WAPP held in Cotonou on March 12th, 2013, adopting the updated WAPP Financial Regulations.

DECIDE:

- Article 1:** The updated WAPP Financial Regulations is adopted.
- Article 2:** The present Decision comes into effect upon its signature.
- Article 3:** The Secretary General shall take all necessary measures to ensure the implementation of this Decision.

Done in Abidjan on this day of December 10th, 2013,



Chairperson

Engr. Olusola O. AKINNIRANYE